

# Balance Sheet

Thursday, April 30, 2020

## Coach Homes V

Accrual Accounting Year Starts January 1, 2020

ASSETS			
Current Assets			
Cadence Checking	\$26,486.50		
Capital Contribution Acct	\$13,113.58		
Cash CAB- Operating	\$8,066.75		
Due to Reserves from Op	\$30,756.07		
Total Current Assets			\$78,422.90
Other Current Assets			
Accounts Receivable	\$10,086.00		
Prepaid Insurance	\$3,843.04		
Total Other Current Assets			\$13,929.04
Reserves- Current Assets			
Cadence- Reserves M/M	\$202,240.50		
Cash-CAB-Reserve	\$3,856.93		
Due from Operating to RSV	\$30,756.07		
Total Reserves- Current Assets			\$236,853.50
TOTAL ASSETS			\$329,205.44
LIABILITIES			
Current Liabilities			
Accrued Expenses	\$2,330.00		
Deferred Assessments	\$28,080.00		
Prepaid Fees Owners	\$7,457.75		
Total Current Liabilities			\$37,867.75
TOTAL LIABILITIES			\$37,867.75
EQUITY			
EQUITY			
Capital Contribution Equi	\$13,902.93		
Total EQUITY			\$13,902.93
Reserve Fund Balances			
Reserve Interest	\$3,445.49		
Reserve- Painting	\$129,999.62		
Reserve- Pavers	\$33,429.77		
Reserve- Roofs	\$64,496.94		
Total Reserve Fund Balances			\$231,371.82
Current Year Earnings	(\$8,123.92)		
Retained Earnings	\$54,186.86		
TOTAL EQUITY			\$291,337.69
TOTAL LIABILITIES AND EQUITY			\$329,205.44

# Twelve Month Budget And Actuals

Thursday, April 30, 2020

## 2020 Budget Coach Home V

Coach Homes V Accrual Budget Year Starts January 1, 2020

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
<b>INCOME</b>														
Income														15.19
Bank Interest Earned	Actual	15.19												
	Budget													50.00
Late Fee Income	Actual				50.00									
	Budget													
Quarterly Dues	Actual	10,312.92	10,312.92	10,312.92	10,312.92									41,251.68
	Budget	10,312.92	10,312.92	10,312.92	10,312.92	10,312.92	10,312.91	10,312.91	10,312.92	10,312.92	10,312.91	10,312.92	10,312.91	123,755.00
Reserve Income	Actual	3,916.63	3,727.08	3,727.08	3,727.08									15,097.87
	Budget	3,727.08	3,727.08	3,727.08	3,727.08	3,727.09	3,727.08	3,727.08	3,727.09	3,727.09	3,727.08	3,727.09	3,727.08	44,725.00
Total Income		14,244.74	14,040.00	14,040.00	14,090.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56,414.74
<b>TOTAL INCOME</b>		<b>14,244.74</b>	<b>14,040.00</b>	<b>14,040.00</b>	<b>14,090.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>56,414.74</b>
<b>EXPENSES</b>														
<b>Building MAINTENANCE</b>														
Alarm Repairs	Actual													2,400.00
	Budget	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Annual Fire Alarm Inspec	Actual													765.00
	Budget	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	765.00
Total Building MAINTENANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES</b>														
Annual Fire Exting Inspec	Actual													400.00
	Budget	33.33	33.33	33.33	33.33	33.34	33.33	33.34	33.33	33.34	33.33	33.34	33.33	400.00
Annual Fire Sprink Inspec	Actual													1,305.00
	Budget	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	1,305.00
Building Maintenance	Actual		2,162.25	138.33	1,998.99									4,299.57
	Budget	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9,600.00
Exterior Pest Control	Actual													3,000.00
	Budget	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Irrigation Repairs	Actual													1,000.00
	Budget	83.33	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	1,000.00
Lawn Service	Actual		5,700.00		1,900.00									7,600.00
	Budget	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	22,800.00
Mulch	Actual		3,825.00											3,825.00
	Budget	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
Paver Pressure Cleaning	Actual		2,600.00											2,600.00
	Budget													
Plant Replacement	Actual													3,000.00
	Budget	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Total OPERATING EXPENSES		0.00	14,287.25	138.33	3,898.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,324.57
<b>UTILITY EXPENSES</b>														
Water/Sewer	Actual				633.36									633.36
	Budget	233.33	233.33	233.33	233.33	233.34	233.33	233.34	233.33	233.34	233.33	233.34	233.33	2,800.00

# Twelve Month Budget And Actuals

Thursday, April 30, 2020

## 2020 Budget Coach Home V (Continued)

Coach Homes V Accrual Budget Year Starts January 1, 2020

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
<b>EXPENSES (Continued)</b>														
<b>UTILITY EXPENSES (Continued)</b>														
Electricity	Actual	199.72	185.76	182.71	183.86									752.05
	Budget	183.33	183.33	183.33	183.33	183.34	183.33	183.34	183.33	183.34	183.33	183.34	183.33	2,200.00
MCUD Fire Sprinkler Line	Actual			328.96	46.00									374.96
	Budget													
MCUD Irrigation Water Exp	Actual													
	Budget	208.33	208.33	208.33	208.33	208.34	208.33	208.34	208.33	208.34	208.33	208.34	208.33	2,500.00
<b>Total UTILITY EXPENSES</b>		<u>199.72</u>	<u>185.76</u>	<u>511.67</u>	<u>863.22</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,760.37</u>
<b>GENERAL &amp; ADMINISTRATIVE</b>														
Annual Compilation	Actual													1,000.00
	Budget	83.33	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	208.00
Annual Corporate Report	Actual			208.00										62.00
	Budget	5.17	5.17	5.17	5.17	5.17	5.16	5.17	5.16	5.17	5.16	5.17	5.16	156.00
Bank Service Charge	Actual		156.00											61.25
	Budget													208.00
Fees to the Division	Actual				61.25									23,692.45
	Budget	17.33	17.33	17.33	17.33	17.34	17.33	17.34	17.33	17.34	17.33	17.34	17.33	47,000.00
Insurance	Actual	4,263.48	6,984.67	6,222.15	6,222.15									1,000.00
	Budget	3,916.67	3,916.67	3,916.67	3,916.67	3,916.66	3,916.67	3,916.67	3,916.66	3,916.66	3,916.67	3,916.66	3,916.67	3,909.00
Legal Expenses	Actual													9,641.00
	Budget	83.33	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	868.70
Management Fee Expense	Actual	780.00	2,336.00		793.00									800.00
	Budget	803.42	803.42	803.42	803.42	803.41	803.42	803.41	803.42	803.41	803.42	803.41	803.42	7,549.00
Office Expense	Actual	45.00	557.69		266.01									675.00
	Budget	66.67	66.67	66.67	66.67	66.67	66.66	66.67	66.66	66.67	66.66	66.67	66.66	525.00
Operating Contingencies	Actual													29,570.40
	Budget	629.08	629.08	629.08	629.08	629.09	629.08	629.09	629.08	629.09	629.08	629.09	629.08	675.00
Tax Preparation & Compili	Actual	75.00			600.00									525.00
	Budget	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	29,570.40
<b>Total GENERAL &amp; ADMINISTRATIVE</b>		<u>5,163.48</u>	<u>10,034.36</u>	<u>6,430.15</u>	<u>7,942.41</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>29,570.40</u>
<b>OTHER MANDATED EXPENSES</b>														
Transfer to Reserves	Actual			11,181.24	3,727.08									14,908.32
	Budget	3,727.08	3,727.08	3,727.08	3,727.08	3,727.09	3,727.08	3,727.08	3,727.09	3,727.09	3,727.08	3,727.09	3,727.08	44,725.00
<b>Total OTHER MANDATED EXPENSES</b>		<u>0.00</u>	<u>0.00</u>	<u>11,181.24</u>	<u>3,727.08</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,908.32</u>
<b>TOTAL EXPENSES</b>		<u>5,363.20</u>	<u>24,507.37</u>	<u>18,261.39</u>	<u>16,431.70</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>64,563.66</u>
<b>NET INCOME (LOSS)</b>		<u>8,881.54</u>	<u>10,467.37</u>	<u>(4,221.39)</u>	<u>(2,341.70)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(8,148.92)</u>